



24 MAY 2023

*N Catherine*

Namuli Catherine Mugerwa  
REGISTRAR

# THE REPUBLIC OF UGANDA

AMENDED

CONSTITUTION OF

STRESS FREE INVESTMENT CLUB

Drawn by:  
Members  
Plot 12,  
Luwum Street,  
P.O Box 34012  
Kampala.



# THE CONSTITUTION OF STRESS FREE INVESTMENT CLUB.

## PREAMBLE

Upon realizing that the need to save money to make investment requires unity, co-operation, assistance, mutual understanding through an organized body of individuals with similar interests, we hereby resolve to form an investment club to be run in accordance with this constitution, this 4th day of June 2020.

MOTTO: JUST BEGIN

## 1. SUPREMACY OF THE CONSTITUTION

- a) The constitution of the investment club shall be the supreme guiding principle of the Investment club, henceforth referred to as 'the investment club'.
- b) Any other principle that is inconsistent with the provision of this constitution shall be null and void to the extent of its inconsistency.

## 2. NAME OF THE INVESTMENT CLUB

The name of the club shall be STRESS FREE INVESTMENT CLUB and shall be referred to as so by all members.

## 3. OFFICE

- a) The registered office of the club shall be situated at Plot 12, Luwum Street, Kampala, Uganda and shall have branches at other places as shall be designated from time to time.
- b) The Club shall appoint personalities to represent the club in the diaspora and these shall act in the best interest of both members and the club.

## 4. OBJECTIVES OF THE CLUB

The objectives for which the club is established shall be: -

- a) To mobilize savings from its members by way of monthly contributions to the investment club fund and to encourage members to raise funds for savings in every possible way.
- b) To invest the club's funds in such ways as are financially profitable be it in trust funds and/or other related ventures that will give interest to the funds of the subscribed members.

For the realization of the above objectives the club may do all acts and things permissible under regulations there under these by-laws or any enactment of Parliament.

d) Political interference shall be kept out of the investment club but members of all political leanings can be members if they fulfill the required qualifications for membership.

e) To do all such other things as are incidental or conducive to the attainment of the investment club objectives or any of them or the performance of its functions.

f) Fostering unity, cooperation and development among the members;

## 5. OPERATIONS

The investment club's area of operation shall be in Uganda and Ugandans living out of the country as long as they share the same values and objectives.

## 6. VISION:

To purchase a condominium for each member of the club to own an apartment by 2025.

## 7. VALUES

The values of this investment club are:

I. Honesty

II. Resilience

III. Teamwork

## 8. MEMBERSHIP

a) Membership in the club shall be open to such people as have these qualifications:-

1. Any person who has attained 18 years of age.

2. Any person who is resident and non- resident as long as he /she is subscribing to the clubs objectives and values.

3. Any person who shall register for and on behalf of a minor (below 18 years of age) by a person who qualifies under clause 1 above.

4. A person who is not declared lunatic and is of a sound mind.





Any investment club incorporated under the Laws of Uganda with noble objectives or an unincorporated body of persons with permission from the members.

b) All applicants for membership shall;

Make an application for admission giving their full names, address and other particulars as specified in the application form.

2. They shall be seconded and affirmed by at least one existing and fully paid up member of the investment club. This provision shall not apply to the founder members.

3. They shall then pay the membership fees and all other fees members would have paid up to the time of joining the club.

#### 9. A. SUBSCRIPTION FEE

a) A membership fee of UGX. 50,000/= (Uganda Shillings Thirty Thousand only) shall be paid by each member of the club annually.

b) A registration fee of UGX.100,000/= (Uganda Shillings one hundred Thousand only) shall be paid by each member of the group payable once.

c) The executive committee is mandated to recover annual membership fee from each members account directly from savings in case one fails to remit the same in the 1st month of the new financial year.

d) The new members shall pay the membership fee and registration fee at the time of joining the club. These shall be computed together with the monthly savings up to that time.

e) The fees in (a) and (b) above shall be revised or reviewed by the General Assembly from time to time.

f) The fees in (a) and (b) above shall be paid in a lump sum or in installments by all members including the new members.

g) The fees above shall be paid into the Club's bank account number 01361118276344 held at in DFCU Bank or via the DFCU Investment Club Application online which has been provided to each member to log into using a personalized PIN/password only known to them.

h) The above fees shall also be paid into any other financial institution if and when approved by members.

#### B. SIGNATORIES TO THE BANK ACCOUNT



a) There will be four signatories to the bank account where the Executive Director shall be a principal signatory and three other members from the Executive Committee.

b) Signatories to the bank account shall not exceed 6 members of the Executive Committee at any given moment with two serving as principal signatories.

c) The Executive Director and any other member of the Executive Committee appointed at the meeting of the committee members shall be principal signatories to the bank account.

d) Any emergency changes to the bank account mandate in a) and c) above shall be adopted at a special meeting. Should the club fail to meet the requirements of the special meeting in 19) II) and 19) III) a) to adopt the resolutions, then the secretary shall within 14 days convene an Executive Committee meeting to adopt the resolutions as per the provisions of Article 16).

#### 10. A. MONTHLY SAVINGS

a) A member shall submit a fee of UGX. 90,000/= (Uganda shillings ninety Thousand only) to the club through DFCU Bank, the appointed fund managers at the moment.

b) The monthly saving shall be paid every 30th day or on the last day of each month.

c) A member shall have up to the 5th day of the following month to clear the savings for the previous month.

d) In case a member does not submit the monthly savings in time, then a surcharge of 10% is levied against the member. To take effect after 5 years.

e) The savings shall also be paid through another financial institution to be approved by the members.

f) For any increase in the savings or any payments the same shall be approved by the AGM.

#### B. BOOSTER

A member shall contribute a fee of UGX. 200,000/= (Uganda shillings two hundred Thousand only) to the club through DFCU Bank, the appointed fund managers at the moment. This fee shall act as a booster to the savings payable once in a year. This fee can be paid in installments.

#### 11. INVESTMENTS:

The Steering Committee of the Club shall:

a) Invest the money in viable ventures that attract interest and will lead to the achievement of the Club's objectives.

b) Be accountable by justifying the choice of business ventures at the Annual General Meeting.

c) Avail monthly statements through the Accountant to the Members to track the interest accrued over time before the Annual General Meeting takes place.

#### 12. ENTRY OF NEW MEMBERS

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a) New members shall be permitted to join the club, but the number of members in the club shall not exceed 1000.

b) New people in (a) above shall join the Club by written application to the Chairperson of the Club through the Secretary of the Club.

c) The application in (b) above shall be presented to the executive committee.

d) The Executive Committee upon reviewing the application shall approve the request for a member to join the Club as long as he/she/they/it agrees to pay in full the total amount of money each of the existing members should/will have saved so far.

e) The person applying to join the Club shall present one written reference from an existing members of the Club with good repute.

f) The assets of the club shall include property, cash, goodwill, and any other asset(s) that the club shall acquire and shall be specified in the club's bylaws.

g) The total amount to be paid by the new member shall be communicated to him/her and he/her shall be given one (1) month with in which to pay the total amount due.

h) A member can be recruited in absentia as long as he/she/they/it subscribes to the same objectives and has sent in all the requirements. He/she/they/it has to fill in the request form authorizing a member to transact for him/her.

### 13. MANAGEMENT

a) Founder members shall constitute the Executive committee provided they remain committed to the objectives of the club as stipulated by in the constitution.

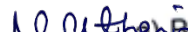
b) There shall be an 11 -man Steering Executive Committee which shall be the controlling authority of the investment club and shall conduct the day-to-day business of the club and these shall be: -

1. The Executive Director
2. Administrator
3. Assistant Administrator
4. Secretary/Legal
5. Accountant
6. Information Technology Expert
7. Public Relations Officer
8. Four (4) Ex- Officio members

I. THE EXECUTIVE DIRECTOR  
 The Chairperson of the club shall:



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- Be the chief spokesperson of the club, and shall head all Delegations of the club, but by his/her discretion, may delegate these responsibilities to a member of the club;
- Cause to prepare the agenda for the executive meeting;
  - Preside over the Executive Meetings, and he shall be responsible for the presentation of order and proper conduct of the proceedings of such meetings;
  - Have an original and casting vote whenever the General Meeting fails to resolve an issue through a second ballot;
  - Deliver a written report to the Annual General Meeting on the status of the club.
  - Appoint other committees Ex-officio and members who will lead the sub committees established by the club.
  - Appoint and remove representatives in the diaspora in consultation with the other committee members.
  - Be a principal signatory to the club's bank account; and
  - Perform any other activities that are consistent with the objective(s) of the club.

## II. ADMINISTRATOR

- The Administrator deputizes the Executive Director whenever the latter is unable to fulfill his/her duties.
- In the event of the Executive Director's resignation, the Administrator will act as a temporary Executive Director until the latter position is replaced at a General Meeting of the membership.
- In the Executive Director's absence, the Administrator will carry out the duties outlined of an Executive Director.
- Shall be a signatory to the Club's account.
- Convene or cause to be convened, the General Meetings of the club.
- Cause minutes or proceedings of the Executive meetings to be drawn up properly and accordingly entered into a book or file kept for that purpose and have them duly signed.
- He/she shall be the supervisor of all the club committees.

## III. THE ASSISTANT ADMINISTRATOR

- The Assistant Administrator deputizes the Administrator whenever the latter is unable to fulfill his/her duties.
- In the event of the Administrator's resignation, the Assistant Administrator will act as a temporary Administrator until the latter position is replaced at a General Meeting of the membership.

## IV. THE SECRETARY / LEGAL:

- Conduct and keep records of all correspondences of the club.
- Shall give legal service to the club
- In consultation with the Executive Director, convene, by written notice containing the agenda, a meeting of the Executive and General Meeting;
- Record or supervise the recording of minutes of all meetings of the club.
- Circulate to all members of the General Assembly and/or delegates as the case may be, minutes of the previous meeting before the next meeting;



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f) Be a returning officer at the Annual General meetings.

g) Shall handle all legal matters of the club.

h) The position of a secretary shall not be subject to voting at the Annual General Meeting BUT shall be retained upon satisfactory performance.

## V. PUBLIC RELATIONS

a) Organize regular social events and special projects to involve as many members as possible, especially new members.

b) The Public Relations will carry out simple administration tasks and report back to the Administrator and the Executive Director.

c) He/she will be responsible for publicity relating to the Club, such as posters, leaflets, emails, text messages, Internet social media and other mediums used to advertise the Club or Societies activities and should produce these in consultation with the Committee.

d) The Public Relations Officer shall have a small stipend to carry out the above roles especially those in clause (c) above and all the funds used must be properly documented and accounted for.

## VI. A. TREASURER

The Treasurer shall;

a) Be the principal finance officer of the club.

b) Ensure the club's funds are well managed with a high standard of accountability and transparency.

c) Prepare or cause the accountant to prepare monthly financial statements and reports to be presented to the members and general meetings.

d) The treasurer shall spend and disburse funds of the club only in consultation and on the approval of the Executive committee.

e) Keep or cause to be kept, a book or books setting forth a true record of the members' savings, receipts, expenditures, invoices, assets, liabilities, loss and gains of the club.

f) Cause monthly internal audits of the members' savings and investments.

g) Be the supervisor of the accountant.

h) Reconcile the accounts of the members with the bank statement.

Cause the external audit of the accounts reports every financial year with auditors appointed by the Annual General meeting

## VI. B. THE ACCOUNTANT:

The Accountant of the club shall:

a) The accountant of the club shall prepare reports for the treasurer every month or anytime when called upon.

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Receive all monies, gifts and donations, and issue the club's official receipts for the same subject to the approval of the Executive Committee;

- c) Payout and withdraw monies in accordance with the approved estimates by the Executive Committee;
- d) Maintain an updated register of all members of the club indicating their dues. The register shall be availed to the Executive Committee every after four months;
- e) Prepare income and expenditure estimates to the Executive Committee and General Assembly for discussion;
- f) Cooperate with the internal audit team of three members from the General Assembly selected by the General Assembly to audit his annual report a month before the Annual General Meeting;
- g) Cooperate with an independent external auditor appointed by the General Assembly to audit his report in the event that the General Assembly is not satisfied with the internal audit report.

#### VII. THE INFORMATION TECHNOLOGY EXPERT

- a) He or she shall ensure that the online system is functional and operational at all material times.
- b) He or she shall offer help to every Club member who is in need of assistance to access his or her account in the bank through the DFCU online application.
- c) Liaise with DFCU Bank and other clubs or investment ventures the Club has invested in and ensure that their applications are up to date and operational and easily accessible for all members for accountability.
- d) Ensure the club's web portal is fully operation.
- e) Together with the Administrator and Assistant Administrator ensure that the promotional pages of the club are functional and are easily accessible by all members.

#### VIII. EX-OFFICIO COMMITTEE MEMBERS.

- a) There shall be other 4 committee members
- b) They shall attend all Executive Committee meetings organized by the club.
- c) They shall vote at these meetings.
- d) Can be appointed to other committee under the club.

#### 14. QUALIFICATIONS FOR THE COMMITTEE

- a) The persons elected to the committee shall be people with the following qualifications:
  - 1) Above eighteen years of age
  - 2) A fully registered member of the investment club
  - 3) Of sound mind
  - 4) Not convicted of a crime involving moral turpitude
  - 5) Not in debt to the investment club.
  - 6) Of high integrity and moral standing both within the society and the investment club.
  - 7) A couple will not be allowed to serve on the same committee with the spouse.





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No person shall be appointed or be a member of the committee if the person is/was convicted of any offence involving fraud or dishonesty or otherwise declared insolvent or bankrupt under any law in force in Uganda.

#### 15. OTHER COMMITTEES OF THE CLUB:

i. Other committees of the club shall be:-

- a) The Investment and Planning Committee
- b) The Disciplinary Committee
- c) The Finance and Audit Committee

ii. The above committees shall consist of members selected by the Executive Committee.

iii. These shall report their decisions to the Executive Committee who in turn shall be accountable to the club members.

#### 16. EXECUTIVE COMMITTEE MEETINGS

a) The Committee shall hold regular meetings at least once every month to transact business of the investment club provided the Executive Director through the Secretary is at liberty to call any other meeting if the need so arises.

b) The Executive Director shall preside over all meetings of the committee and in his absence the Administrator. In their absence the members present may elect one of their members to chair the meeting.

c) The committee shall upon formulation make standing orders to regulate the conduct of their meetings which shall be approved at the General Meeting.

d) The Administrator, Assistant Administrator, Secretary/ Legal, Accountant, IT Expert and Public Relations Officer of the Committee may be paid such remuneration or allowances as is fit for travelling, hotel accommodation and other expenses properly incurred by them in attending and returning from meetings of the investment club or any meeting of the committee or in connection with the business of the Investment club.

e) 7 (Seven) out of 11 (Eleven) people will form a quorum for the committee meetings.

#### 17. ELECTION OF THE EXECUTIVE COMMITTEE

a) Members of the committee shall be elected and suspended or removed only by a majority of members present and voting at a General Meeting.

b) The procedure for election of successive Committee members shall be determined by a Committee which shall be determined by the Executive Director in consultant with the members and shall be incorporated in these provisions to be read together with as part of these rules.

c) The Committee shall come up with guidelines to ensure a smooth transition from the interim to an elected Committee.

d) Elections shall take place every election year on 30th of June which marks the end of our financial year.



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A term shall be for a period of 3 (three) years.

f) A member of the Committee may be removed from office by ordinary resolution of the investment club passed at a General meeting for inability to perform the functions of that office or any other sufficient cause including: -

- I. Ceasing to hold membership qualification according to these By Laws.
- II. Failure to attend three consecutive Committee meetings without assigning good reason therefore within a reasonable time.
- III. Being a person of unsound mind.
- IV. Not a convict or a person who has been declared solvent or bankrupt.

g) A Committee member may otherwise resign from the Committee by writing under their hand to the Executive Director and the Executive Director shall forward members' notice to the Executive Committee which shall take the appropriate decision in line with their decision.

## 18. POWERS AND DUTIES OF COMMITTEE MEMBERS

1. The Committee shall have full power to conduct and manage the affairs of the investment club in all things according to their discretion and subject only to the provisions of these rules.
2. Without prejudice to the generality of the foregoing provisions the Committee shall have power to:-

- I. Make, repeal or vary these by-laws for the proper conduct of the business of the investment club provided that such rules shall be approved by the Annual General Meeting and ratified by the Registrar of Documents.
- II. Authorize the use of all forms, instruments and other documents which it may deem necessary for the proper conduct of the business for the investment club;
- II. Guide and cause to elect several committees as deemed.

## 19. MEETINGS:

### I. GENERAL MEETING

- a) The supreme authority of the investment club shall be the Annual General Meeting of members at which every fully paid up member has a right to attend and to vote.
- b) The Annual General Meeting shall be held once every calendar year at least within three months from the end of the financial year:-

1. Considering amendments
2. Consider reports and the balance sheet and audit report for the previous year.
3. Elect members of the Committee



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transact any other business

Every member of the investment club shall vote in person and proxies shall not be allowed at any General Meeting especially for the diaspora membership.

Due to the ongoing world pandemic of Covid 19 situation, an Annual General Meeting can be convened online as these shall be deemed as personal attendance of the members

e) In case of voting, an online form shall be availed by the I.T Expert in consultation with the Secretary/ Legal.

f) At least fourteen days' notice with a list of the business to be handled shall always be given to the members.

## II. SPECIAL MEETINGS

A special Meeting of the investment club may be convened by the Committee at any time or upon receipt of demand for such a meeting signed by at least one quarter of the full paid-up members and stating the reason for the meeting.

Should the club fail to convene a requisitioned meeting thirty days after such requisition then the members shall convene the meeting.

## III. QUORUM OF THE ANNUAL GENERAL MEETING

a) One quarter of the total members of the investment club present in person or online (diaspora) and qualified to vote shall be a quorum for all purposes of any annual general meeting or special General meeting.

b) If within an hour from the time appointed for the meeting a quorum is not present, the meeting if convened upon the requisition of members shall be dissolved; in any other case it shall be adjourned for thirty minutes (30) and the members present at the meeting, so adjourned shall be a sufficient quorum.

c) The Executive Director of the Committee shall at all times be chairman of all Meetings and in his absence the Administrator and in their absence any other person elected by a majority of those present shall preside as chairman for a particular one meeting.

## IV. VOTING

a) No member shall be entitled to vote at any Annual General Meeting unless she has continued to be a fully paid up member and every member not so qualified shall not be summoned to any such meeting.



Subject as aforesaid, every member so qualified who being an individual and present person, or being cooperation or other legal entities present by a duly appointed or designated representative at any General Meeting, shall have one vote.

For members in the diaspora, they shall be deemed in attendance in person if they have logged in at the time of the meeting either before or after depending on the time zone of the countries they live in.

- d) There shall be 2 Methods of voting:
- i. Secret ballot
  - ii. Show of hands
  - iii. Online voting form for the diaspora members.

## 20. NOTICE

- i. Notice of Meetings shall be deemed to be effected when;
- a) In person
  - b) Through a valid WhatsApp message
  - c) Through the Newspapers which are widely circulated in Uganda
  - d) Ordinary Phone SMS
  - e) Email provided by the members during the registration process.
  - f) Through post office registered mail
- ii. Where a notice is sent through post, service of the notice shall be taken to be effected by properly addressing, prepaying and posting a letter containing the notice and to have been effected.
- iii. Where a notice is sent through email, service of that notice shall be taken to be effected when an email indicates it is sent from the account of the club to that of an individual member AND if it does not bounce back within 24 hours from the date and time it was sent.
- iv. Where a notice is sent through a WhatsApp message of an individual member, service of the notice shall be deemed to be effected when the message shows the blue ticks or where the settings don't warrant the blue ticks to show where it indicates it has been read.
- v. Where a notice is sent through a Newspaper, notice shall be deemed to be effective when the Newspaper for the day releases it and a copy is secured by the club and kept in the file. HOWEVER, the club may send another notice in form of an email message for the benefit of the members in the diaspora.

## V. FUNDS

- a) The funds of the investment club shall be raised from and shall consist of:-
1. Members' monthly and annual contributions to the investment club fund.



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Viable business ventures that attract interest.

- b) All funds of the investment club that are not required for immediate use and shall be deposited in the Club's Account held with DFCU Bank or any other financial institution nominated and approved by the majority of members.
- c) There will be four signatories to the bank account where the Executive Director shall be a principal signatory and three other members from the Executive Committee.
- d) For funds to be withdrawn from the account, the Cheque /bank slip should have been signed by any three signatories.
- e) Withdrawing money from club's account will be done by the Accountant and any other two people whereby one of them shall be the Executive Director and another nominated by the General Assembly to ensure transparency of the movement of the members' funds.

## VI. RECEIPTS

- a) Every member of the investment club shall track their payments via the online DFCU Investment Club Application.
- b) Those who deposit in the banking halls shall present their banking slips as evidence to reconcile the amounts deposited against their accounts.

## 21. CESSATION OF MEMBERSHIP

- a. Membership shall cease when a member;
  - 1) Dies.
  - 2) Is declared lunatic or of unsound mind.
  - 3) Is expelled from the investment club at the Annual General Meeting.
  - 4) Is declared bankrupt or convicted under the Laws of Uganda and other laws from other jurisdiction out of Uganda.
  - 5) Upon being paid the amount of savings and accrued interest less 10%. Only members who will have saved consistently and on time for 5 years will qualify for interest payment under this section. (Reason. Inconsistency affects the investment given that we are doing market investments for 5 years before full scale investment).
  - 6) Fails to pay the required annual subscription. Sufficient notice shall be deemed as given by the committee.
  - 7) Failure to pay the club fee for three consecutive months.
  - 8) When a member resigns voluntarily in writing and the same has been communicated to the Executive committee in writing

### (B) Benefits & savings on cessation

- a) When a member wishes to withdraw OR is expelled from the Club he/ she/ they shall be paid an equivalent of 90% and the club shall retain 10% of their total contribution made towards the investment club.
- b) For members that have died, their next of kin shall be paid 100% of their contribution of their saved money including accrued interest at the time of death.



Other pay outs shall be discussed at the General Meeting and shall be implemented by the Committee.  
The above payouts shall be processed and handed over to the member in a period of 1 (one) month from the time of withdraw or resignation or death.

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## PAY OUTS TO FAMILY OF DEAD MEMBER

1. In the event that a member of the Club dies any of the following persons;

a) Direct family member, that is;

- (i) A spouse;
- (ii) A child;
- (iii) A biological parent (father or mother)

The Club shall make the payments in Clause 18(C) to any member of the family whom the member has declared as the next of kin in the declaration form.

The members shall sign a declaration form and shall indicate who to benefit from the savings in case he or she or they die before realizing the Club's objectives.

## VII. DEPOSITS

The investment club will receive deposits from members and will operate a savings account with DFCU Bank.

## VIII. ACCOUNTS

- a) The committee shall prepare books of accounts and prepare records in relation thereto and keep at the registered office or at such place or places as the Committee thinks fit and shall always be open to the inspection of the members.
- b) The Committee shall prepare in respect of each financial year a full statement of accounts, including a balance sheet, a statement of income and expenditure and a statement of surplus or deficit and shall cause all statements to be laid down in the General Meeting with auditor's report.
- c) The financial year of the investment club shall start from every 1st July to the 30th June the following year.

## IX. AUDITORS

The Committee shall arrange all books, accounts and the records of the investment club to be audited within three months after the end of each financial year by an auditor or auditors who should be members of a recognized accounting body duly appointed by the investment club at their Annual General meeting.

## 2. INVESTMENT AND SHARING MONEY

- a) Each member of the Club shall pay a monthly contribution of sixty thousand Uganda shillings which shall be paid by the 1st day of the next month without fail.



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- b) A member that defaults effecting payment of the amount by the 1st day of the next month shall be liable to pay it with a 10% interest
- c) In the event of death of a member, the next of kin shall be accorded the opportunity to take on the membership of the late member, thus shall have an option of withdrawing the late member's contribution. The next of kin in this case shall be the spouse and/or the child of the late member or otherwise declared by the member on the declaration form.
- d) In the event that members wish to dissolve the Club, all assets of the Club shall, after discharge of all liabilities, be divided among all members of the Club equally.

## 2. SEAL /STAMP

- a) The investment club shall have perpetual succession and a common seal/stamp which shall be kept by the Secretary to the Committee.
- b) The application of the seal/stamp of the investment club on any document shall be authenticated by the signature of at least three officials of the investment club who shall include the Executive Director and the Administrator and the Secretary of the investment club.

## 3. FINES

Any member who contravenes the provisions in these by laws shall be liable to pay a fine as defined and agreed on by members of the Investment club from time to time.

## 4. DISPUTES

Every dispute between the investment club and its members or persons claiming under or on account of members shall be settled by the Executive committee

## 5. AMENDMENTS

No new rule shall be made nor shall any of the rules herein contained or hereafter made be amended or rescinded except by a resolution passed at an Annual General Meeting of the club duly convened and held.

All additional rules made by the committee shall always be ratified by the General meeting.

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MEMBERS OF THE EXECUTIVE COMMITTEE



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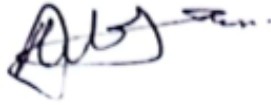
NAME DESIGNATION SIGNATURE

Brian Bravo - Executive Director



Linda Arach – Assistant Administrator

Alex Lubega - Administrator



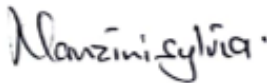
Atumanya Anxious - Secretary/ Legal



Nakitto Nina Denise - Accountant



Nanziri Sylvia Entrepreneur



Ronald Sebunya Head of Investments



## SCHEDULE

Investment Club members are expected to be civic minded and willing to operate with high standards of honesty and integrity. It is our duty to conduct ourselves with the highest principles of the free enterprise system. We wish [Investment Club] to be synonymous with competency and fairness. As [Investment Club] members, we hereby bind ourselves to this code of ethics.

1. We shall not discriminate against any person with regard to race, color, religion, age, national origin, sex, handicap or familial status as defined by current law.
2. We shall refrain from engaging in any illegal practices, or defrauding any member, customer or associate, with the aim of always conducting business in a professional manner.



**URSB**  
UGANDA REGISTRATION SERVICES BUREAU  
**24 MAY 2023**  
*Namuli Catherine Mugerwa*  
Namuli Catherine Mugerwa  
REGISTRAR

- 3. We shall endeavor to stay informed and updated on matters affecting the market, and adhere to any other laws.
- 4. We are all individually responsible for our own due diligence and continuing education. Members are expected to verify any and all assumptions regarding business decisions to prevent falling victim to fraud, misrepresentations and illegal practices.
- 5. We shall refrain from communicating or sharing Personal information on the club's communication channels and all information other than as may be requested by the executive committee, shall be relayed through the group's communication team as will be communicated from time to time.
- 6. The club's internal communication be it written or oral, shall remain property of the club and its members. Members shall desist from sharing this information except if expressly provided by the Executive Committee. A member who wishes to use this information in any way, will seek permission using the available group communication channels.

Further, if any allegations of conduct considered detrimental to the purposes and interests of [Investment Club] are received in a written and signed communication to the Disciplinary Committee will consider the matter. Should a decision to take further action be made, they shall furnish a copy of said allegation(s) to the accused, who shall be given adequate time to reply. Thereafter, the Disciplinary Committee shall take such further action as it may deem proper and in accordance with the bylaws and shall make a decision which decision shall be furnished to the Executive Committee.

We, the several persons whose names and addresses appear hereunder have this Day \_\_\_\_\_ of \_\_\_\_\_ 2022 agreed to amend the foregoing by-laws and adopt them for STRESS FREE INVESTMENT CLUB and we have unanimously resolved that these by laws be duly registered.

NAME: TELEPHONE: SIGNATURE:

IN THE PRESENCE OF  
 NAME .....  
 OCCUPATION .....  
 SIGNATURE .....

*Nuwamanya Balami*  
 P.O. Box 288807  
 Kampala-Uganda  
**ADVOCATE**